



O&G-OPS SECURITY NIGERIA  
VIRTUAL AGORA

"Risk Outlook for 2021 - What businesses should expect from a security and economic perspective"

February 3<sup>rd</sup> 2021



AGORA NEXUS

— VA —  
VIRTUAL AGORA



## AGORA NEXUS

VA  
VIRTUAL AGORA



### O&G-Ops Security Nigeria – Virtual Agora

“Risk Outlook for 2021 – What businesses should expect from a security and economic perspective”

Wed 3<sup>rd</sup> of February 2021 12.00-13.30 (WAT)

To register: [phil.manny@agoranexus.com](mailto:phil.manny@agoranexus.com)

[www.agoranexus.com](http://www.agoranexus.com)



Session Leader: **Chuks Enwereji**

Security Manager West Africa  
Shelf Drilling Inc.



Under Chatham House Rule, **Chuks Enwereji, Security Manager West Africa – Shelf Drilling** lead a very in-depth and insightful analysis of the current environment and modus operandi, addressing:



### Takeaways



- Security needs to be viewed as an enabler not a barrier to business.
- Many organisations have gone bankrupt therefore there is need to be innovative with ideas to survive.
- Nigeria's economy is heavily influenced by exchange rate and fluctuations pose challenges to stability.
- Unemployment reached highest on record in Q2 2020: 27.1%
- Many external moving cogs effecting stability of companies



## AGORA NEXUS



## Optimizing Overall Security Architecture

- Security Managers must participate in project planning
- Consider procedural changes to optimize mitigation measures.
- Companies must consider active measures to deepen resilience.



## Takeaways



- Govt. push for \$10-barrel operating cost enforcement need for innovative approach in security mitigation to drive down cost
- Further illustrating the importance of recognizing security function in early project planning stage



## Regional Security Assessment



LAGOS & SOUTH WEST



PH – NIGER DELTA – SOUTH SOUTH



SOUTH EAST



ABUJA & NORTH



- Underlying religious and ethnic tension in the South and North biggest concerns
- High unemployment rate fueling increase in violent crimes
- Police ill equipped to deal with volume of incidents
- BH increasingly bloody in North East
- Security environment remains challenging



## In example: K&R

- Ability to house hostages
- Passing of hostage changing landscape for proof of ownership and life





## Business Continuity Plan – Effectiveness & Relevance

- Plan for the worst-case scenarios
- Plan for Asset protection
- Plan to protect your business Reputation
- Plan must be properly crafted and periodically tested.



### Takeaways

- BCP guidelines to protect assets and operations
- BCP has kicked in so utilize Work From Home (WFH) to reduce exposure to risk and survival
- BCP must be properly crafted and tested with periodic reviews and drills
- Train staff to adapt to change in working environment
- Sincerity in community collaboration projects and relationship to ensure it is robust with mutual respect
- Community is your forced parameter, therefore important to identify those progressive to ensure sustainable commitment

### Additional debated areas:

- No umbrella policy to protect industry
- Govt. needs to make more realistic policies that doesn't squeeze the industry and individual organisations in the sector
- Change in Defence Chiefs, hopes of new ideas expected
- Split of professional and petty criminality
- Community collaboration
  - ✓ Managing under short term contracts
  - ✓ Exit plan at end of contract





# FOOD FOR THOUGHT FROM DISCUSSION /TOPICS COVERED

Cont....



- Risk assessment when new to Nigeria
  - Proactive vs. Reactive approach
  - Plan for high probability of attack - anticipate
  - Reduce risk of disruption in operations - such as expat exodus of country & sensitive facilities
  - Breakdown of assets into 2 view: Fixed and Mobile



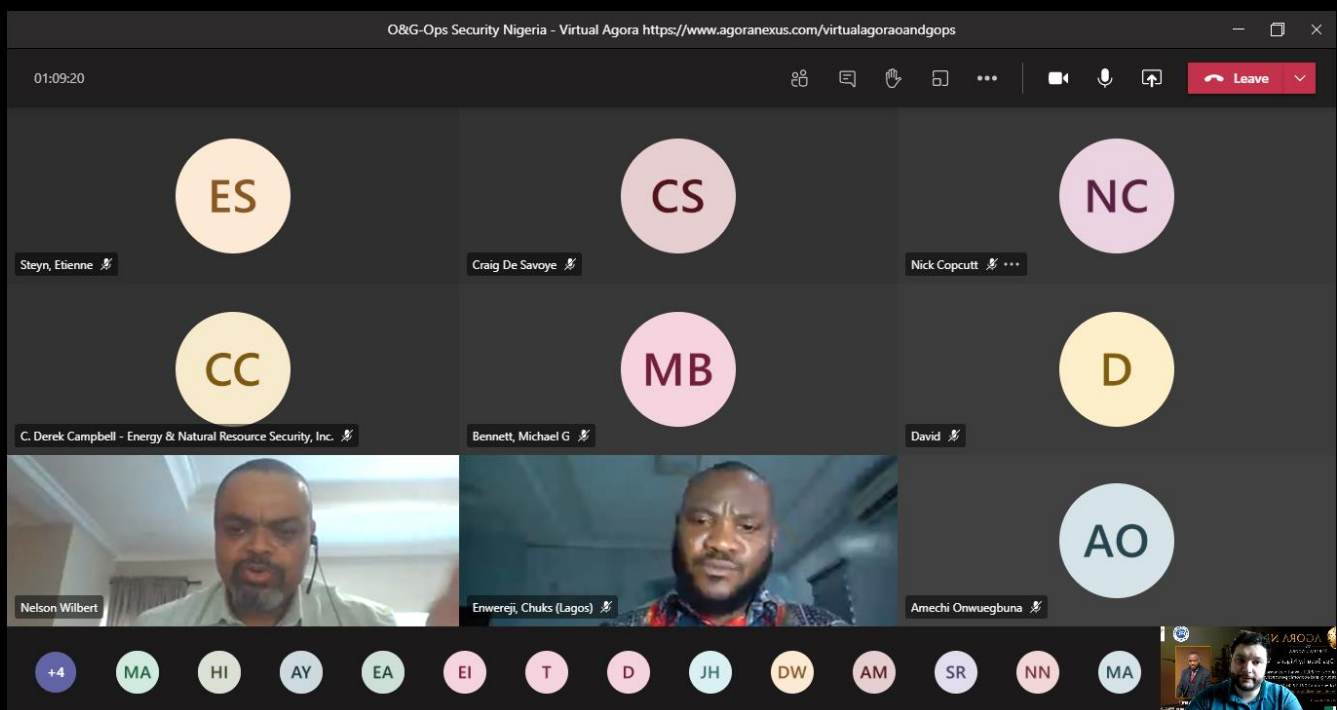
- Effectiveness of incident reporting
- Normalization of protests and its impact demystifying the essence of policing
- Increasing insecurity issues impacting ability to reduce cost



- COVID -19
  - President's executive order: Coronavirus Disease Health Protection 2021
  - Lack of protocol and enforcement of PPE
  - Economic reasons behind lack of future lockdowns.



N.B \*All topics debated are objective and in no way reflect the opinions of the session leader, audience nor their respective organizations\*



AGORA NEXUS